



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122, 111-012-345

Website: www.psx.com.pk Email: info@psx.com.pk

OFFICE / BRANCH OPENING AUTHORIZATION

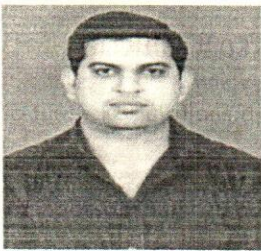
BOA- 158/01

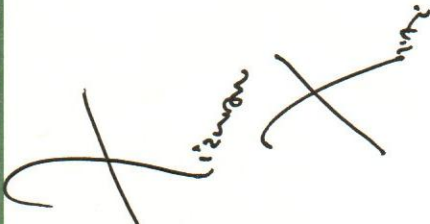
Certified that in pursuance of Scheme(s) of Integration approved by the Securities and Exchange Commission of Pakistan vide Order No. 01/2016 dated January 11, 2016, **M/s. Royal Securities (Private) Limited** holding TREC No. **158** having its office at Room No.151, 3rd Floor, Stock Exchange Building, Stock Exchange Road, Karachi, a Broker of the Pakistan Stock Exchange Limited is hereby authorized to operate a Branch Office at **Office # 03, 2nd Floor, C-157, Quaid-e-Azam Square, Malir Cantt Bazar, Malir, Karachi**, subject to these Regulations applicable in this regard.

The person authorized to manage and supervise the Branch Office is **Mr. Rizwan Riaz s/o Muhammad Riaz** holding CNIC No. **42501-5673909-3** whose photograph and specimen signature are affixed on this Certificate.

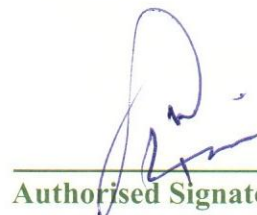
This Certificate is issued for the purpose of prominently displaying at the above Office.

Issued at Karachi on this **7th day of September, 2018.**





Specimen Signature



Authorised Signatory of the Exchange

This Certificate has been issued in lieu of Certificate No. BOA- 158/01 dated February 9, 2018, on account of change of branch office manager.